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\_\_\_\_\_

\_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**RE: Letter of Intent**

Dear \_\_\_\_\_:

This letter is in reference to our most recent conversation on \_\_\_\_\_, regarding our mutual desire to enter into a sale of goods contract.

This letter shall serve as a letter of intent to provide a written expression of mutual interest by and between the following parties:

\_\_\_\_\_, hereinafter known as "Seller", with a primary address of the following:

\_\_\_\_\_

and \_\_\_\_\_, hereinafter known as "Buyer", with a primary address of the following:

\_\_\_\_\_

This letter shall also serve as an outline for some of the terms and conditions that will go into the agreement between the parties. The ultimate agreement will have terms that have been finalized between the parties as well as the execution of both parties.

Please note, this letter of intent is not binding on either party and is not intended to be a final, executed contract agreement. Rather, this letter of intent shall be considered an initial point of written negotiation between the parties. The terms detailed here shall become void if not accepted within the following time period: \_\_\_\_\_.

**Prospective Transaction:** The transaction underlying the agreement between the parties is as follows:

\_\_\_\_\_

This will hereinafter be referred to as "Prospective Transaction."

**Prices & Fees:**

The price and fees for the sale of goods will be as follows:

\_\_\_\_\_

**Delivery Details:** The delivery details for the sale of goods will be as follows:

\_\_\_\_\_

**Right of Inspection:** Buyer shall have the right to inspect the goods prior to final payment. If, for any reason, Buyer finds the goods not satisfactory, Buyer and Seller will handle the situation as follows:

\_\_\_\_\_

**Confidentiality:** Buyer and Seller agree to keep all aspects of the potential agreement in confidence.

At that point, we will have the final agreement drawn up, via an attorney or otherwise. As noted above, the terms detailed here shall become void if not accepted within the following time period: \_\_\_\_\_.

Sincerely,

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Signature: \_\_\_\_\_

Date: \_\_\_\_\_