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## LOAN AGREEMENT MODIFICATION

*State of Alabama*

### BACKGROUND:

A. This Loan Agreement Modification (the "Modification") modifies the Loan Agreement (the "Agreement") entered into as of \_\_\_\_\_ by and between the following Borrower (the "Borrower"):

\_\_\_\_\_  
\_\_\_\_\_

and the following Lender (the "Lender"):

\_\_\_\_\_  
\_\_\_\_\_

B. Under the terms of the Agreement, the Borrower promised to pay the Lender the amount of \$2 (two US dollars) (the "Loan") plus accumulated interest under the terms set forth in that Agreement.

C. The Parties mutually agree to modify the terms of the Agreement.

Now, therefore, for and in consideration of the mutual covenants contained in this Modification, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

### ***I. Terms of Amendment.***

1. This Modification is executed solely for the purpose of modifying and amending the Agreement, and nothing contained in this Modification shall be deemed to constitute a novation of the Agreement or any other loan documents. With reference thereto, Borrower and Lender hereby further expressly acknowledge and agree that the Agreement and any other loan documents shall remain in full force and effect following the date of this Modification, and that said execution and delivery shall not in any way adversely affect the lien or existing priority of either the Agreement or any other loan documents.

2.

IN WITNESS WHEREOF, Borrower and Lender have executed this Modification under seal as of \_\_\_\_\_.

**LENDER:**

Signature of \_\_\_\_\_:

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**BORROWER:**

Signature of \_\_\_\_\_:

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